June 10, 2025

To whom it may concern

Company name	Rock Field Co., Ltd.
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Notice of Differences between Consolidated Earnings Forecasts and Actual Results for the Fiscal Year Ended April 2025

Rock Field Co., Ltd. (the "Company") hereby announces the differences between the consolidated earnings forecasts for the fiscal year ended April 2025 announced on December 6, 2024 and the actual results announced today as follows.

1. Differences between the Consolidated Earnings Forecasts and Actual Results for the Fiscal Year Ended April 2025 (May 1, 2024 to April 30, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	Million yen 51,891	Million yen 1,451	Million yen 1,506	Million yen 627	Yen 24.01
Actual Value (B)	51,184	1,242	1,301	329	12.60
Change (B-A)	(706)	(208)	(204)	(297)	-
Change (%)	(1.4)	(14.4)	(13.6)	(47.5)	-
(Reference) Results for the previous fiscal year (Fiscal year ended April 2024)	51,357	1,738	1,785	1,252	47.20

2. Reason for the differences

Net sales for the second half of the fiscal year ended April 2025 (November 1, 2024 to April 30, 2025) were generally favorable in line with the revised plan for the third quarter accounting period (November 1, 2024 to January 31, 2025). However, for the fourth quarter accounting period (February 1, 2025 to April 30, 2025), the number of customers declined more than expected due to the impact of a decline in consumer sentiment against the backdrop of continued price increases. As a result, net sales fell below the earnings forecast announced on December 6, 2024.

Operating profit and ordinary profit fell below the earnings forecasts. Although we made efforts to improve profitability by revising merchandise prices in line with trends in raw material costs, and by narrowing down menu items that use raw materials whose prices are soaring, we were unable to make up for the decrease in profit due to net sales targets not being met.

Profit attributable to parent company fell below the earnings forecast as a result of an impairment loss of 160 million yen, based on the “Accounting Standards for Impairment of Non-current assets”, for non-current assets of stores which showed a decline in profitability during the fourth quarter consolidated accounting period, in addition to not meeting operating profit and ordinary profit targets.

The annual dividend forecast for the fiscal year ended April 2025 remains unchanged from the previously announced forecast.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.